

Naming Opportunities – Student Awards

Annual Student Awards

Donors can establish an annual named scholarship, award, bursary or prize for a minimum of five years. The amount to establish an annual award, are as follows.

Award	Min. Annual Installment	5 Year Pledge	Available for Student Award
Scholarship	\$1,000	\$5,000	\$1,000
Award	\$ 750	\$3,750	\$ 750
Bursary	\$ 500	\$2,500	\$ 500
Prize	\$ 250	\$1,250	\$ 250

Endowed Student Awards

By establishing an endowment, your award will exist in perpetuity. Items for consideration by a donor who would like to establish a named award are as follows.

- ✓ What would you like to name the award?
- ✓ Does the student applicant need to meet any academic requirements
- ✓ Will financial need on the part of the student be a requirement?

The current minimum to endow a student award is:

	Minimum Amount To Endow	Available for Student Award
Scholarship	\$25,000	\$1,000
Awards	\$20,000	\$ 800
Bursaries	\$10,000	\$ 400
Prizes	\$ 5,000	\$ 200

The amount available to be awarded is currently up to 4% of the endowed capital.

The gift can be given outright and awarded after one years time or a donor can decide to pledge the gift over 5 years. For example \$10,000 over five years would require annual installments of \$2,000. In this instance, the award would not be disbursed or awarded until one year after all the pledge payments have been made i.e. one year after the end of the 5 year commitment.

An estate gift can be used to establish a named endowed student award such as a scholarship, award, bursary or prize. Or you could choose to add to the capital of your award through a will bequest. You can also choose to honor someone who has had a significant influence on your life or in memoriam.

**For more information, contact Wendy Zufelt-Baxter, Development Officer,
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A Comparison of Named Student Awards – Donor Considerations

Gift Scenario: Donor wishes to donate \$2,000.00 per year over 5 years to support student aid.

	Advantages	Disadvantages	Outcomes
Annual Award (Annual gift directed entirely to annual award)	<ul style="list-style-type: none"> ➤ Immediately benefits students with an annual award ➤ Financial commitment does not exceed beyond 5 years 	<ul style="list-style-type: none"> ➤ Award is discontinued after 5 years ➤ Gift is not eligible for 1:1 government match* 	<p>Years 1 - 5</p> <ul style="list-style-type: none"> ➤ \$2,000.00 per year student aid awarded ➤ Total donated \$10,000.00 ➤ Value of the gift \$10,000.00 <p>Year 5 and Beyond</p> <ul style="list-style-type: none"> ➤ \$0 endowed ➤ \$0 awarded
Endowed Award (Annual gift directed to endowed capital account)	<ul style="list-style-type: none"> ➤ Eligible for 1:1 government match* ➤ Award continues in perpetuity ➤ After 5 years the student receives up to 4% of capital/endowed award annually 	<ul style="list-style-type: none"> ➤ Students do not benefit immediately (award not disbursed until after year 5 when total amount endowed) 	<p>Years 1 – 5</p> <ul style="list-style-type: none"> ➤ \$0 per year student aid awarded ➤ Total donated \$10,000.00 ➤ Value of the gift \$20,000.00 <p>Year 5 and Beyond</p> <ul style="list-style-type: none"> ➤ \$20,000.00 endowment established ➤ \$800.00 per year student aid awarded
Blended Gift (Annual gift split 50:50 between annual award and endowed capital account)	<ul style="list-style-type: none"> ➤ Eligible for 1:1 government match* ➤ Award continues in perpetuity ➤ Students immediately benefit with annual disbursement ➤ After 5 years the student receives up to 4% of capital/endowed award annually 	<ul style="list-style-type: none"> ➤ Smaller endowment which means; ➤ Smaller annual disbursement 	<p>Years 1 – 5</p> <ul style="list-style-type: none"> ➤ \$1,000.00 per year student aid awarded ➤ Total donated \$10,000.00 ➤ Value of the gift \$15,000.00 <p>Year 5 and Beyond</p> <ul style="list-style-type: none"> ➤ \$15,000.00 endowment established ➤ \$400.00 per year student aid awarded

* The Ontario government will match, dollar for dollar, donations made to Laurier towards endowed financial aid. Donations to OSOTF in general will be used to assist any full-time student from Ontario who demonstrates financial need.