

Section: Gifts and Giving
Subject: Naming Opportunities
Approved by: Board of Trustees
Applies to: Donors, Development Staff, Business Office Staff, Accounting Procedures
Revision Date: March 6, 2006

COLLEGE POLICY

The College will honor donors and/or their designees from time to time by ascribing to an endowment fund, an annually supported scholarship, award or program, or physical spaces, places or objects a name of the donor's choosing when he/she contributes toward the purpose, project or cause a minimum amount as specified in the attached "Naming Opportunities" Policy.

PROCEDURE

1. In order to pay tribute in perpetuity to generous donors or those whom donors wish to honor or memorialize, LaGrange College has made available several opportunities to establish named funds or facilities. Each of these naming opportunities vitally supports the LaGrange College mission and can only begin to show the school's appreciation for all that philanthropy makes possible.

Named Faculty Support Funds

Endowed Chair: Minimum gift of \$1.25 million to help support noted faculty and reward excellent teaching and research.

Endowed Professorships: Supplemental faculty support at a gift level of \$500,000.

Endowed Lectureships: Minimum gift of \$100,000 to provide support for annual lectures by visiting faculty and other scholars.

Named Academic Support Funds

Named Academic Division: Minimum gift of \$5 million.

Named Academic Department: Minimum gift of \$2.5 million.

Division Support Fund: Minimum gift of \$1 million.

Department Support Fund: Minimum gift of \$500,000.

Program Support Fund: Minimum gift of \$250,000.

Scholarships and Grants

Named Presidential Scholarship: Merit award for the very highest caliber student at LaGrange College, requiring a minimum gift to endowment of \$500,000 or a minimum annual gift equivalent to the sum of full tuition, room, board, books and fees for one student.

Named Merit Scholarship: Merit award for a superior student, requiring a minimum gift to endowment of \$300,000 or a minimum annual gift in the amount equivalent to three-fourths tuition for one student.

Named Honors Scholarship: Support for a student selected according to criteria developed by the donor and the college and which conform to federal guidelines, requiring a minimum gift to endowment of \$150,000 or a minimum annual gift in the amount equivalent to one-half tuition for one student.

Named Achievement Scholarship: Financial assistance for a student selected according to criteria developed by the donor and the college and which conform to federal guidelines, requiring a minimum gift to endowment of \$75,000 or a minimum annual gift in the amount equivalent to one-quarter tuition for one student.

Named Scholarship Grant: Grant-in-aid based on need awarded administratively to students who qualify under College and federal guidelines, requiring a minimum gift to endowment of \$25,000 or a minimum annual gift of \$1,000.

Named Support Funds and Awards

Library Media Fund: Minimum gift to endowment of \$25,000 to purchase books, periodicals, electronic resources or other materials for the library collection.

Library Maintenance Endowment: Minimum gift to endowment of \$25,000 to ensure future maintenance of the building.

Information Technology Fund: Minimum gift of \$25,000 to endowment to provide students, faculty and staff with ongoing access to electronic information and communication systems using current technology.

Award Fund: Minimum gift to endowment of \$10,000 to provide a cash award in recognition of the service or achievements of a member of the student body, faculty or staff.

Named Buildings, Wings, or Major Renovations

Minimum gift of fifty-one percent of the project cost.

