

**Gift Levels Required to Establish University Chairs, Etc.**

**R05.14.04**

It has been the University of Alaska’s practice to name facilities, roads, endowments, awards and other programs in honor of people who have contributed to the betterment of the university. Because such gifts will be substantial in amount and may reflect on the university in perpetuity, naming opportunities, and the terms and conditions associated with such naming, shall be subject to final approval by the President and the Board of Regents when appropriate.

Principal responsibility for soliciting and arranging for naming opportunities resides with the President and/or Chancellor and chief development officer of each major administrative unit. They are encouraged to adhere to the funding minimums defined in this guideline in their preliminary negotiations, but are also granted the discretion, in consultation with each other and subject to final presidential and/or board approval, to consider other funding arrangements that will best serve the wishes of the donor and the interests of the university. The following criteria will be included in the consideration:

A. Faculty Awards and Endowments

1. Endowed Chair

Provides support for a faculty member’s salary and related expenses, including research, course development and professional conferences. Chairs may be awarded for the entire length of a professor's tenure. However, most Professorships and Chairs have term limits, usually five years, as determined by the chancellor.

Minimum Endowment Gift: \$2,500,000

2. Lectureship Series/Artists in Residence

Provides honoraria and expenses for visiting faculty lectures or performances or for extended residencies of up to one year.

Minimum Endowment Gift: \$500,000  
Minimum Annual Gift: \$25,000

3. Named Professorship

Provides support for an outstanding faculty member.

Minimum Endowment Gift: \$500,000  
Minimum Annual Gift: \$25,000

4. Named Faculty Award

Provides an award to University of Alaska faculty for additional work in his/her field of expertise.

Minimum Endowment Gift: \$100,000  
Minimum Annual Gift: \$5,000

5. Named Professorship

Provides income for a visiting professor to come to a campus of the University of Alaska or for a University of Alaska professor to teach at another university. These professorships will allow the university to benefit from talent that would otherwise be unavailable or to share the expertise of our faculty with another university.

Minimum Endowment Gift: \$250,000  
Minimum Annual Gift: \$15,000

Usage of the awards and/or earnings from these endowments is subject to some institutional interpretation but typically these funds pay for:

- Salary and benefits
- Equipment, laboratory and computing
- Conference attendance and travel
- Costs associated with publishing, patent applications or artistic creation
- Summer compensation
- Graduate/undergraduate research assistant's stipends
- New course development; release time/materials
- Relocation expenses

New endowments are invested in accordance with the University of Alaska Foundation Investment Policy and are allowed to accumulate interest for 12 months before a faculty member is chosen to be awarded the Professorship or Chair. Under no circumstances will a donor decide who will receive the award.

B. Student Awards and Endowments

1. Named Student Awards

Provides funds for students to pursue additional study in their field of study.

Minimum Endowment Gift: \$25,000  
or  
Minimum Annual Gift: \$1,000 for a 4-year period

2. Endowed Student Scholarship

Provides financial aid to students. Selection criteria depends upon the donor's preference and the priorities of the university.

Minimum Endowment Gift: \$25,000  
or  
Minimum Annual Gift: \$1,000 for a 4-year period

3. Named Endowed Graduate Fellowships

Provides financial support for graduate students.

Minimum Endowment Gift: \$100,000  
Minimum Annual Gift: \$5,000

C. Other Endowments

1. Named Program Fund

Named endowments may be established in areas of interest to donors in individual colleges or departments for unrestricted use by the Dean or Department Chair.

Minimum Endowed Gift: \$25,000

2. Centers and Institutes

Research Institutes or Centers of Excellence may be named. The endowment gift needed must be large enough to provide sufficient annual income to be equivalent to the annual state appropriation to support the operating budget of the Center or Institute.

3. Named Colleges or Schools

Associating an individual, corporation or foundation name with a college acknowledges great commitment on the part of the donor. These transformational gifts typically begin at \$25 million.

(xx-xx-xx)