

**UC Irvine Recommended Minima for
Academic Chairs/Administrative Endowments, Endowed Faculty Fellow,
Scholar/Artist-In-Residence, Fellowships, Scholarships and Athletic Awards**

I. Academic Chairs, Fellow and Endowments

A. Chair: \$1,000,000 (\$45,000 annual payout at 4.5%)

To attract and retain top level faculty members. Income will be used to support the teaching, research and activities of the chair holder. The terms of this chair may be renewable or rotating at the discretion of the respective unit.

B. Executive Chair: \$1,000,000 (\$45,000 annual payout at 4.5%)

We recommend the creation of an Executive Chair whose discretionary endowment will allow an executive administrator (i.e. dean, head librarian, director, or academic officer) to support his/her scholarly activities, highest priorities and initiatives with flexible funding provided by this endowment. The terms of this chair may be renewable or rotating at the discretion of the respective unit.

C. Academic Endowment: \$350,000 (\$15,750 annual payout at 4.5%)

We recommend the creation of an Academic Endowment to support the top priorities of a school, department, center or program.

II. Endowed Faculty Fellow and Scholar/Artist-In-Residence

A. Endowed Faculty Fellow: \$500,000 (\$22,500 annual payout at 4.5%)

We recommend the creation of an Endowed Faculty Fellow to attract and retain junior level faculty members, or to support the scholarly activities of a visiting faculty member. The terms of this endowed fellow may be renewable or rotating for a term of years at the discretion of the respective unit.

B. Scholar/Artist-In-Residence: \$350,000 (\$15,750 annual payout at 4.5%)

We recommend the creation of an endowed Scholar/Artist in Residence to support the salary and/or scholarly activities of a visiting scholar, lecturer or artist.

III. U/G-Graduate Endowment

Undergraduate/Graduate Endowment: \$1,000,000 (\$45,000 annual payout at 4.5%)

We recommend the creation of an Undergraduate/Graduate Endowment that may be used at the discretion of a dean or department chair to provide funding for graduate/undergraduate students' educations each year.

IV. Fellowships

A. Prestigious Fellowship: \$750,000 (\$33,750 annual payout at 4.5%)

We recommend the creation of a Fellowship that will provide substantial funding for a graduate student's education each year.

B. Distinguished Fellowship: \$450,000 (\$20,250 annual payout at 4.5%)

We recommend the creation of a Distinguished Fellowship that will provide primary funding for a graduate student's education each year.

C. Blue & Gold Fellowship: \$250,000 (\$11,250 annual payout at 4.5%)

Provides partial funding for graduate student's education each year.

V. Scholarships

A. Prestigious Scholarship: \$450,000 (\$20,250 annual payout at 4.5%)

We recommend the creation of a Scholarship that will provide substantial funding for an undergraduate student's education each year.

B. Distinguished Scholarship: \$200,000 (\$9,000 annual payout at 4.5%)

We recommend the creation of a Distinguished Scholarship that may provide primary funding for either a Regents' Scholar's or an undergraduate student's education each year. This award may be designated for the campus' or for individual school's programs.

C. Blue & Gold Scholarship: \$150,000 (\$6,750 annual payout at 4.5%)

Provides partial funding for either a Chancellor's Scholar's or for undergraduate students' education(s) each year. This award may be designated for the campus' or for individual school's programs.

VI. Student/Athletic Awards \$25,000 (\$1,125 annual payout at 4.5%)

A student/athletic award provides funding for a student athlete's education each year.

NOTE: The Libraries and Athletics may use any of the above endowment categories with appropriate titles reflected in the naming (i.e. II (A), above, would become the "Jones Librarian or Coach" rather than the "Jones Faculty Fellow".)

Endowment Requirements Workgroup Members:

Tom Mitchell (Chair), Bob Chichester, C. Ron Huff, Herb Killackey, Karen Lawrence, Debra Richardson and Chris Johnston.

(Approval Dates: UA on June 7, 2005/EVC on June 2, 2005/Academic Council on April 19, 2005/Endowment Workgroup on March 28, 2005)